

**NEW YORK QUARTERLY MEETING  
OPERATING BUDGET  
2015**

OPERATING EXPENSES	2014	2014 Actuals	2015	
	Budget	(Not Audited)		Budget
<b>Personnel Expenses</b>				
QM Office Salaries (Includes Fringes)	\$ 444,243	\$ 444,540		\$ 452,793
15th Street Salaries (Includes Fringes)	\$ 125,182	\$ 125,655		\$ 141,720
Brooklyn Salaries (Includes Fringes)	\$ 131,621	\$ 132,309		\$ 168,490
Cemetery Salaries (Includes Fringes)	\$ 17,158	\$ 18,037		\$ 17,452
Overtime Expenses	\$ 30,000	\$ 33,734		\$ 32,000
Worker's Comp Insurance	\$ 11,000	\$ 8,156		\$ 10,000
Employee Education	\$ 1,500	\$ 1,500		\$ 1,500
<b>Total Personnel Expenses</b>	<b>\$ 760,704</b>	<b>\$ 763,931</b>		<b>\$ 823,955</b>
<b>Property Expenses</b>				
15th Street Property	\$ 100,000	\$ 82,643		\$ 100,000
Brooklyn Property	\$ 38,000	\$ 50,955		\$ 38,000
Cemetery Property	\$ 61,000	\$ 48,060		\$ 54,250
112-116 Schermerhorn Property	\$ 2,000	\$ 1,536		\$ 2,000
Property + O&D Insurance	\$ 110,000	\$ 105,241		\$ 110,000
<b>Total Property Expenses</b>	<b>\$ 311,000</b>	<b>\$ 288,435</b>		<b>\$ 304,250</b>
<b>Other Expenses</b>				
QM Office	\$ 23,000	\$ 22,058		\$ 40,000
Morningside Meeting	\$ 11,000	\$ 11,000		\$ 11,000
Staten Island Meeting	\$ 200	\$ -		\$ 200
Downtown Meeting	\$ 200	\$ -		\$ 200
Audit & Budget Committee	\$ 200	\$ 152		\$ 200
Accounting Expenses/Audit	\$ 26,000	\$ 26,959		\$ 27,000
Cemetery Committee	\$ 350	\$ 267		\$ 1,500
Nominating Committee	\$ 100	\$ -		\$ 100
Ministry & Counsel / Pastoral Care	\$ 5,000	\$ 646		\$ 500
QM Trustees	\$ 2,000	\$ 985		\$ 2,000
QM Interns	\$ -	\$ -		\$ 10,000
QM Clerk	\$ 1,000	\$ -		\$ 1,000
Property Development	\$ 10,000	\$ -		\$ 10,000
Special Projects	\$ 2,000	\$ 839		\$ 2,000
Legal Expenses	\$ 10,000	\$ 4,600		\$ 10,000
Miscellaneous Expenses	\$ 500	\$ 275		\$ 500
Consulting Expenses	\$ 500	\$ 375		\$ 500
<b>Total Other Expenses</b>	<b>\$ 92,050</b>	<b>\$ 68,156</b>		<b>\$ 116,700</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,163,754</b>	<b>\$ 1,120,522</b>		<b>\$ 1,244,905</b>
<b>INCOME</b>				
Income From Operations/Contributions	\$ 1,357,992	\$ 1,006,581		\$ 1,090,194
Income From Investments	\$ 737,458	\$ 717,441		\$ 816,368
<b>TOTAL INCOME</b>	<b>\$ 2,095,450</b>	<b>\$ 1,724,022</b>		<b>\$ 1,906,562</b>
Operating Surplus (Deficit)	\$ 931,696	\$ 603,500		\$ 661,657
<b>CAPITAL EXPENSES</b>				
QM Office Capital	\$ 6,000	\$ -		\$ 10,000
15th Street Capital	\$ 667,200	\$ 55,338		\$ 450,000
Brooklyn Capital	\$ 110,000	\$ 30,840		\$ 126,000
Cemetery Capital	\$ 19,000	\$ 16,500		\$ 35,000
112-116 Schermerhorn Capital	\$ 2,000	\$ -		\$ 2,000
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 804,200</b>	<b>\$ 102,678</b>		<b>\$ 623,000</b>
Distributions To Beneficiaries	\$ 166,245	\$ 118,375		\$ 125,000
<b>TOTAL EXPENSES</b>	<b>\$ 2,134,199</b>	<b>\$ 1,341,575</b>		<b>\$ 1,992,905</b>
<b>Total Unspent (Overspent)</b>	<b>\$ (38,749)</b>	<b>\$ 382,447</b>		<b>\$ (86,343)</b>

\* 15th Street Capital Expenses include \$160,800 projected payment from FS for their share which is included in the income from Operations/Contributions.